

**ENERGY CO-OP
OF VERMONT**



**Annual
Report
2024**



AGENDA

01 WELCOME

02 BOARD UPDATE

03 BOARD ELECTION RESULTS

04 FISCAL YEAR 2024
FINANCIAL UPDATES

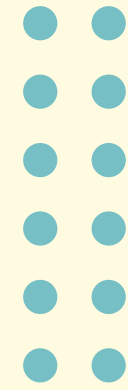
05 MEMBER/CUSTOMER
QUESTIONS & DISCUSSION

06 ADJOURNMENT



KELLY LUCCI

BOARD CHAIR



**THANK YOU
TOM, SARAH
& OWISO!**



ELECTION RESULTS



Eric Hoffman



Zach Tomanelli



Jessica Lasher



Jon Marcin

ECVT BOARD OF DIRECTORS



Graham Turk



Leslie Parker



Gillian Nanton



Chris Flannery



Kelly Lucci



Jon Marcin



Jessica Lasher



Zach Tomanelli



Eric Hoffman

General Manager's Report

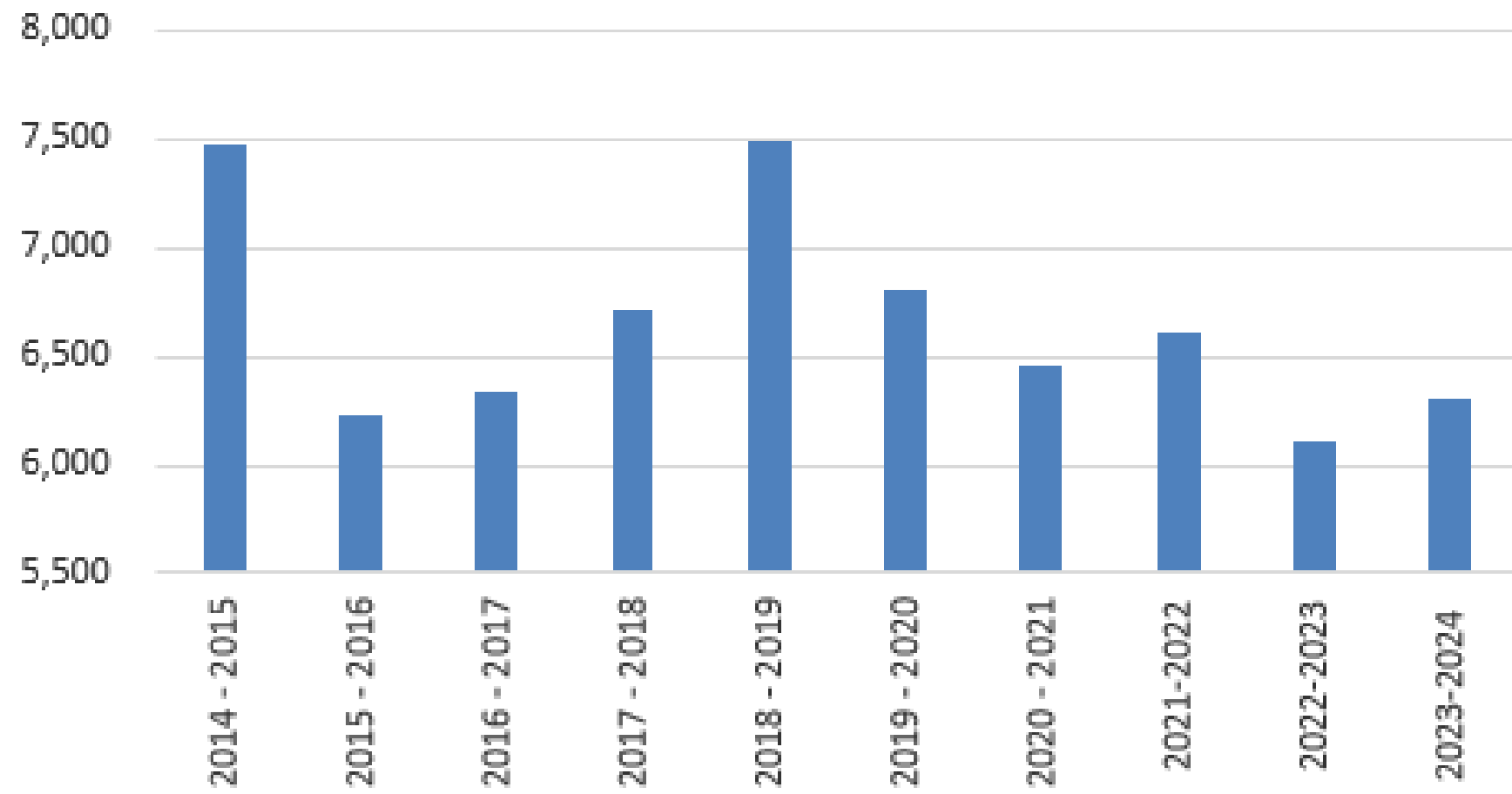
2024 Review

July 1st 2023 to June 30th 2024



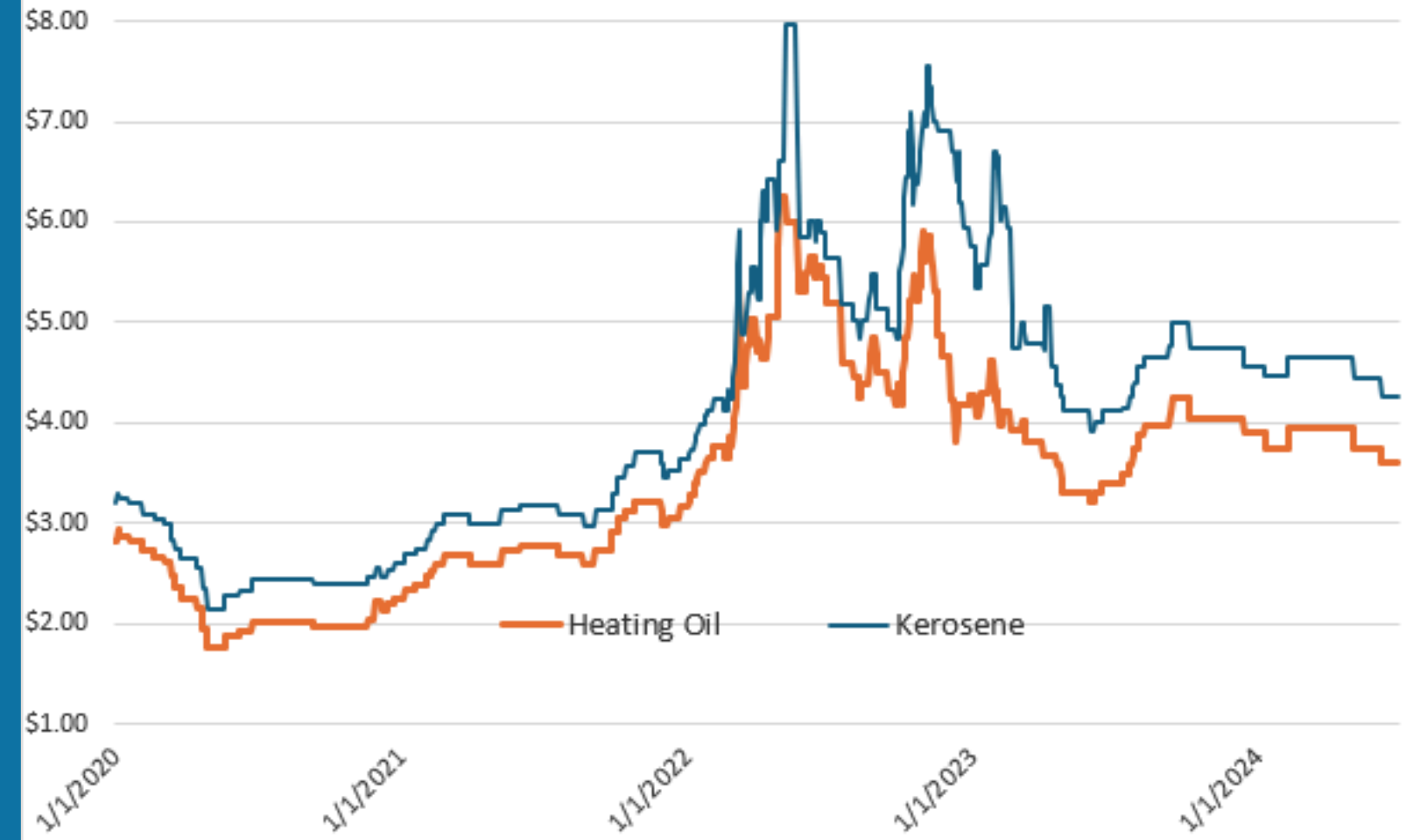
Average Winter Temps

Historic Annual Degree Days



Heating Fuel Pricing

Energy Co-op Fuel Pricing



CUSTOMER SERVICE & SYSTEMS UPGRADES

Deliveries:

- 6,280 Fuel Deliveries
- 819,700 Gallons
- 806 Tons of Wood Pellets

Service Calls:

- 1,286 Service Calls
- 596 Tune Ups
- 172 Heat Pump Tune Ups

Installations:

- 308 Installations include:
 - New heating systems
 - Heat Pumps (HP)
 - HP Water Heater

Energy Upgrades:

- 87 Energy Audits
- 63 Energy Upgrades

Pre-Buy Fuel:

- 265 Members
- Saved on Average \$0.70/Gallon
- \$123,000 Saved

Member Savings:

- Automatic Member Savings for \$0.13/Gallon
- \$103,000 Member Savings

INVESTMENTS IN FY2024

Workforce:

- Offer Competitive compensation & benefit package
- Supported a balanced home/work life.
- Increased Marketing Department Capacity

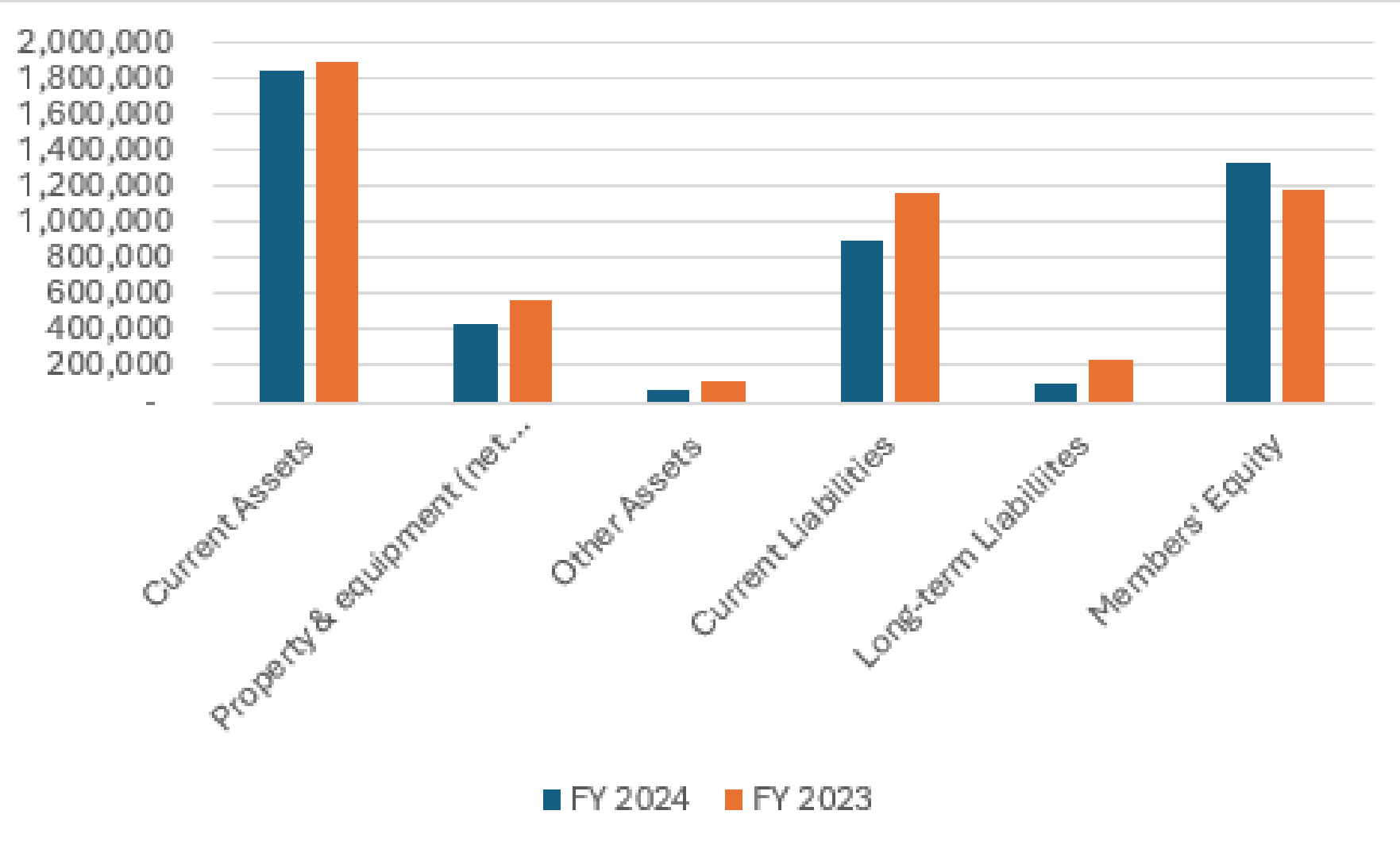
Marketing:

- Expanded efforts in Digital and Traditional Marketing Channels
- Search Engine Optimization work on ECVT.NET
- Local sponsorship with The Lake Monsters Summer 2024

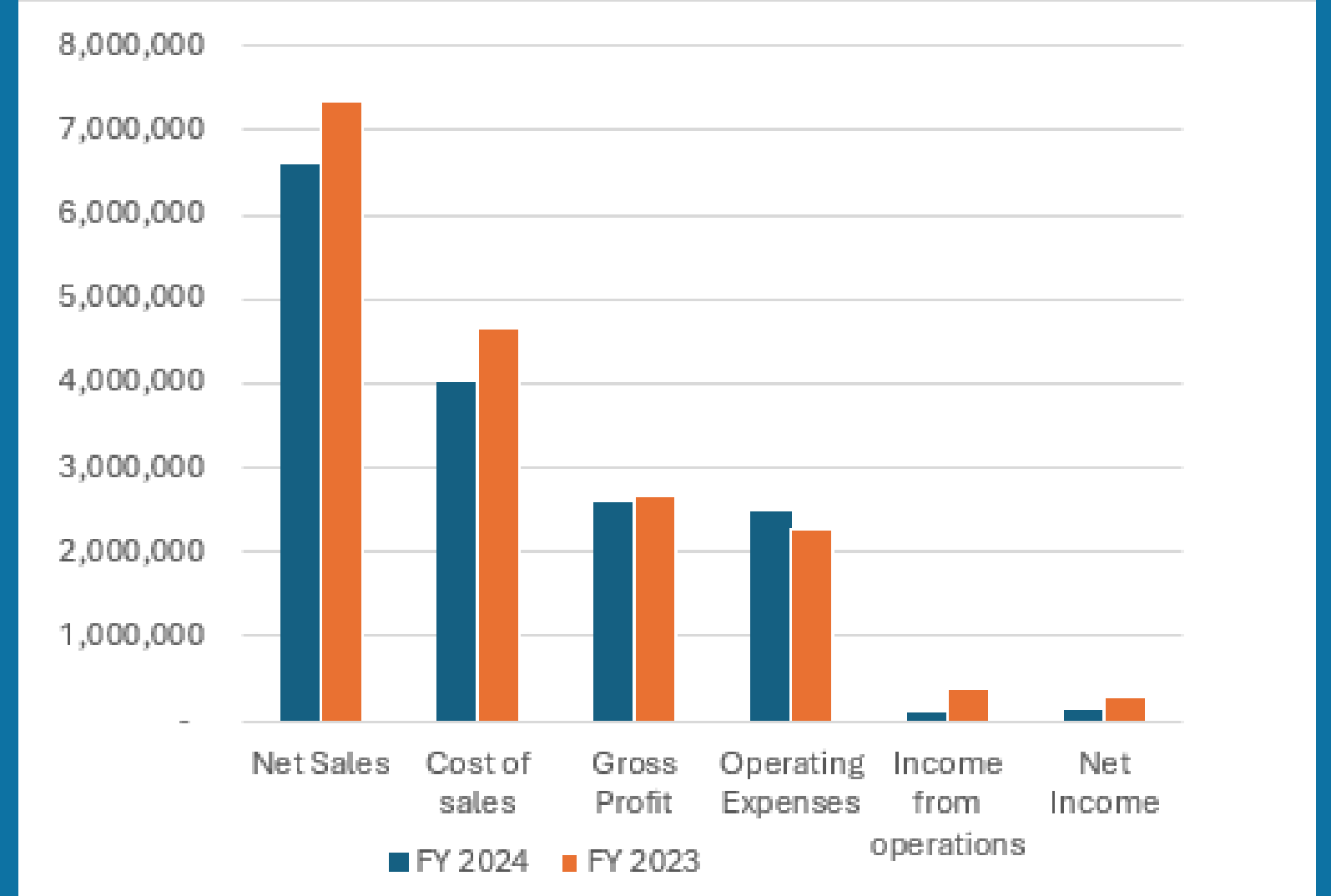
Capital Investments:

- Vehicle Improvements
- Various new equipment
- Technology Upgrades

BALANCE SHEET



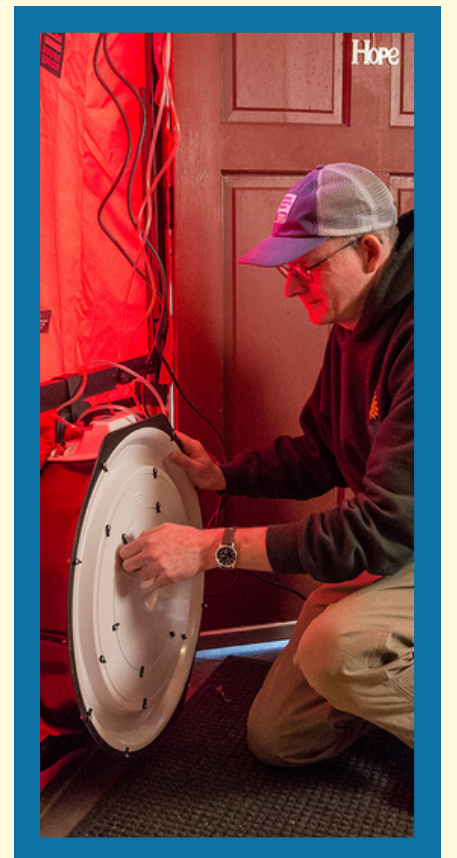
INCOME STATEMENT



LOOKING AHEAD: FY25

Energy Co-op Goals

- Ensure Fiscal Health
- Evaluate offerings & benefits to strengthen membership
- Focus on Brand awareness through marketing strategies & resources
- Retain & Attract Talent with a comprehensive benefit package for a thriving workforce
- Monitor Legislative changes and evaluate impacts to Co-op
- Continue to communicate information impacting our members as needed



REBATES & LEGISLATIVE UPDATES

Efficiency
Vermont



Installations & Weatherization Rebates are available through Efficiency Vermont

Efficiency Vermont has broadened its income eligibility guidelines, making it easier for more households to access rebates.

In 2025, federal tax credits under the Inflation Reduction Act will continue to offer rebates for energy-efficient home improvements. Potential new credits will expand to various clean energy technologies, supporting residential and renewable energy projects. More information is anticipated in early 2025.

Lawmakers plan to revisit the clean heat proposal in 2025, with more data to determine its final form, balancing emissions reductions with cost concerns.

The Co-op continues to monitor legislative updates and any potential fuel taxes that might impact future pre-buy programs.

**LET'S
REVIEW
SOME
FAQs**

**Thank You
For Joining!**



Website

www.ecvt.net

Email

info@ecvt.net

Phone

(802) 860-4090